**SCISET** www.sciset.com

# Asian journal of Management sciences (ISSN: 2348-0351)

Vol. 11 No. 1: 104

# A Review on Visionary Entrepreneurship: Unlocking Opportunities and Overcoming Obstacles

# Introduction

Entrepreneurship, as defined by Howard Stevenson, involves actively seeking opportunities regardless of the currently available resources. This definition underscores the unique perspective of entrepreneurs, who perceive opportunities where others see challenges. Instead of dwelling on existing problems, entrepreneurs identify, seize, and capitalize on opportunities, demonstrating a proactive approach to problem-solving. Several key attributes contribute to the success of entrepreneurship, with optimism and perseverance playing pivotal roles. These qualities are essential for entrepreneurs, providing the courage to take calculated risks. However, optimism alone is insufficient; belief in the desired goals is crucial. Therefore, cultivating a clear vision becomes a necessity in entrepreneurship [1].

Entrepreneurs seldom operate in isolation; they require support, whether in the form of human or physical resources. This support is most effective when it comes from individuals who share and believe in the entrepreneur's vision. Without a shared belief in the vision, it is unrealistic to expect support for something lacking a guaranteed path to success [2-5]. The credibility of a vision lies in its attainability and the reasons behind its pursuit. In essence, successful entrepreneurship demands clear answers to two fundamental questions: who desires it and what obstacles does it aim to solve. By embodying optimism, perseverance, and a compelling vision, entrepreneurs navigate challenges, unlock opportunities, and chart a course towards success.

Entrepreneurs must possess a clear vision grounded in addressing needs and solving problems, coupled with self-awareness and a willingness to adjust their vision based on feedback and discussions. A key aspect of entrepreneurship is understanding one's skills and limitations and working with others who share and support the vision. True entrepreneurs prioritize attaining their vision over personal status, focusing on the success of their concept rather than titles. Confidence plays a crucial role, empowering entrepreneurs to believe in the viability of their ideas and lead with conviction. Hard work, resilience, and a willingness to learn from failure are essential attributes for entrepreneurial success. Developing a clear vision involves defining personal aspirations

# Yingping Mai<sup>1</sup>\*, Yenchun Jim Wu<sup>2</sup>, Yu-Min Wang<sup>2</sup>

<sup>1</sup>School of Innovation, Entrepreneurship and Creation, Minjiang University, Fuzhou 350108, China

<sup>2</sup>Business School, Huaqiao University, Quanzhou 362021, China

### \*Corresponding author:

Yingping Mai, School of Innovation, Entrepreneurship and Creation, Minjiang University, Fuzhou 350108, China. E-mail: mai.yin@163.com

**Citation:** Mai Y, et al. A Review on Visionary Entrepreneurship: Unlocking Opportunities and Overcoming Obstacles, Asian journal of Management sciences. 2023, 11 No. 1: 104

**Received:** December 06, 2023; **Accepted:** December 19, 2023; **Published:** December 26, 2023

and values, distinct from societal expectations and peer pressure. Individuals must identify their intrinsic motivations and desires to chart a fulfilling entrepreneurial journey. Understanding past successes, values, and transferable skills is vital in constructing a vision aligned with personal goals and aspirations.

Applying the concepts of data, ideas, people, and things helps individuals identify their strengths and preferences in various areas. By recognizing past achievements, values, and transferable skills, individuals can articulate their ideal lifestyle and work patterns. Reflecting on the feasibility and consequences of their fantasies helps individuals set realistic goals and identify strategies for achieving them. In summary, developing a clear vision requires self-awareness, reflection, and a commitment to personal growth. By aligning aspirations with values and leveraging strengths, individuals can pave the way for a fulfilling entrepreneurial journey characterized by purpose and achievement.

# **Developing Skills to Implement the Vision**

At this stage, individuals embark on refining their skills to translate their vision into reality, leveraging their newfound self-awareness.

Vol. 11 No. 1: 104

Liberated from external judgments, they now prioritize their genuine desires and beliefs, aligning their actions with their intrinsic values rather than external validation. Self-awareness forms the cornerstone of this journey, empowering individuals to recognize their unique talents and capabilities independently of academic credentials or societal expectations. By acknowledging their strengths and limitations, individuals chart a course guided by personal conviction rather than external validation [5,6].

Confidence becomes paramount in executing the vision, underpinning the ability to navigate challenges and seize opportunities with conviction. Building self-confidence entails deliberate steps, such as actively participating in discussions and confronting self-doubt head-on. Embracing failure as a learning opportunity reframes setbacks as steppingstones toward growth, fostering resilience and adaptability. Reframing perceptions of failure and negativity is instrumental in cultivating self-confidence, transforming challenges into opportunities for growth. Accepting compliments graciously and practicing positive self-talk reinforces a mindset of self-assurance and resilience in the face of adversity.

Ultimately, building self-confidence is a journey of self-discovery and empowerment, enabling individuals to embrace risk-taking and pursue their vision with unwavering determination. By embracing failure as a natural part of the journey, individuals harness the power of resilience and self-belief to bring their vision to fruition [7].

# Conclusion

The journey towards realizing one's vision requires unwavering dedication and a willingness to persevere through challenges. It demands a steadfast commitment to hard work and a refusal to succumb to fear or self-doubt. Defining one's vision entails embracing courage and self-confidence and believing wholeheartedly in the path chosen. It involves a readiness to confront risks head-on, unburdened by the fear of failure, and a resilience to rise again after setbacks. Above all, it necessitates seizing control of one's destiny, steering clear of societal expectations and external pressures. By embracing autonomy and charting a course guided by personal conviction, individuals can forge a path uniquely their own, defined by passion, purpose, and unwavering determination.

# Acknowledgment

None.

# **Conflict of Interest**

None.

### References

 Baldominos, Alejandro and Yago Saez. "Coin. Al: A proof-of-usefulwork scheme for blockchain-based distributed deep learning." Entropy 21 (2019): 723.

- Bravo-Marquez, Felipe, Steve Reeves and Martin Ugarte. "Proofof-learning: a blockchain consensus mechanism based on machine learning competitions." IEEE Trans Knowl Data Eng 30 (2019): 119-124.
- 3. Tapscott, Don and Jim Euchner. "Blockchain and the Internet of Value: An Interview with Don Tapscott Don Tapscott talks with Jim Euchner about blockchain, the Internet of value and the next Internet revolution." Res Technol Manag 62 (2019): 12-19.
- 4. Dinh, Tien Tuan Anh, Rui Liu and Meihui Zhang, et al. "Untangling blockchain: A data processing view of blockchain systems." IEEE Trans Knowl Data Eng 30 (2018): 1366-1385.
- Liu, Yiming, F. Richard Yu, Xi Li and Hong Ji, et al. "Blockchain and machine learning for communications and networking systems." IEEE Commun Surv Tutor 22 (2020): 1392-1431.
- Baldominos, Alejandro and Yago Saez. "Coin. Al: A proof-of-usefulwork scheme for blockchain-based distributed deep learning." Entropy 21 (2019): 723.
- Bravo-Marquez, Felipe, Steve Reeves and Martin Ugarte. "Proofof-learning: a blockchain consensus mechanism based on machine learning competitions." IEEE Trans Knowl Data Eng 30 (2019): 119-124.