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Commerce education and its impact on interdisciplinary sectors.

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Introduction

The human life is facing enormous changes in the present era science and technology has totally changed our lifestyle, particularly in the present decade. Many of the technological developments have become part of our lives calculator, cellphones, computers are some of the revolutionary developments in human life.

The rapid industrial changes and continuously developing information technology and advanced skill oriented global economy happens to be according to business friendly and incidental. The foundation of a stable in a constantly developing commerce and business industry in a country is the basic support system of education and training set-up. The human being is, as we know, a social animal, who utilizes his intellect. He thinks about carrying them out excellently.

The significance of commerce sector is raised in the contemporary age. There are many reasons for it. From the very beginning of the present century the world is experiencing the outburst of information. It has affected in the change of everyone's outlook towards the world. The younger generation uses the modern information system to survive and surpass others in the age of competition. The invention of internet has brought revolution in the information system.

A lay man had to make a balance between his income & expenditures. He has to think over the ways of saving and about his daily dealings. All this has close connections with commerce sector. Hence, every has to have at least primary information regarding commerce.

What is commerce ?

The economy of every country comprise of three sectors viz-agriculture, industry and service sector. As the economy of a nation expands, the number of people depending upon different businesses incorporating the service sector – increase. Thus, the advancement of service sector and the proportion of the people connected to this sector is supposed to be an indicator of the economic advancement of the country.

The service sector in economy is commerce. The development of this entire sector is mutual. The progress of agriculture and industry gives rise to the development of service sector. Consequently, employment opportunity increases and industry of unemployment may decrease. The commerce sector aims on the distribution of different consumer goods to the consumer instantly. All the functions needed the deliver the produced goods to the consumer come under commerce.

According to James Stiffun, in addition to the purchase and services like finance, insurance, transfer of goods.

Commerce Education:-

Commerce education was originated in U.S.A. Being a capitalist nation, Pereselvenia University imitated it in 1881. It was a significant step on the global level. Afterwards, California and Chicago universities began it in 1898 whereas in 1900 commerce education was started in 1900. In India imparting knowledge in commerce was started in 1886, in Madras University. Thence it was started in 1895 in Kalil and in 1903 to 1912 in Mumbai and Delhi. After 1960, many universities imparted commerce education.

Objective of Commerce Education

01. The modern age aims at gaining profit through commerce but it is essential to think of social obligation too.
02. One of the objectives of commerce education must be to create wealth useful for the society.
03. Economic development of any country depends upon the development of her subject. Hence the object of commerce education has to be raising their living standard.
04. It is also essential that the youth should be given training in commerce to enhance their skills. It may accelerate our economic development.
05. A nation can create its impact on global level only if it is economically independent. This work has to be carried out by commerce education.
06. It is essential to increase export by producing high standard goods. It may add up to our foreign currency.
07. To produce the goods and make the services available according to basic needs of people and government policy.
08. To make optimum use of natural resources.
09. To utilize human resources for the economic.
10. To make production with planning to distribute properly. And avoid artificial shortage.
11. The weaker section of society should be cared of the commerce education be useful for social equality and equal opportunities for everyone.
12. Development of small – scale industries for the overall development of a country. The development of small scale industries can avoid the centralization of power.
13. The commerce education must enable the individuals to solve economic issues.
14. The commerce education must include the knowledge of different businesses those come under it.

I. Commerce and Economic :

Economics deals with industries trade, trade and process from production to distribution are studied in commerce.

Different economic processes are analyzed in commerce. It includes national trade, export import, bank, insurance, advertisement, accountancy etc. commerce education how good are sold after production so, commerce and economics are closely related with each other.

II. Commerce and Sociology :

Sociology incorporates the study of society, its customs and traditions, social composition, family system, social issues etc. An entrepreneur must have knowledge of modern fashions, customs and tradition of the society. The study of society may help him to improve his products, which in turn, may be accepted by the people in society. In modern society, the problems of industries can be settled through society. Thus society and commerce are so closely related that they make their impact on each other profoundly.

III. Commerce and Mathematics :

Arithmetic is used at different places in daily life. We need to calculate at Bank, post offices, Bank, Insurance, transport and market. As a matter of fact it is related to commerce. Everyone has to consider with commerce.

IV. Commerce and History :

The culture history of the human race includes development in commerce sector. Earlier, the human beings traded through barter. The trade and industry has come a long way. The industrial policy has to be chalked out by thinking and studying thoroughly regarding exchange system, changing human interest's etc. commerce can be developed through studying about the rise of economics, rise of entrepreneurship etc.

V. Commerce and psychology :

The commerce sector is closely related which psychology. The age of competition has made the ties closer than before. An entrepreneur has to study social psychology before sell or production of a product. He has to think over their changing interests, changing purchasing trend, different challenges before them, the possible change in future etc. while advertising it should be seen that it should be attractive and appealing. Thus both of these fields are complimentary to each other.

VI. Commerce and Tourism :

The convenient molds of transport have developed tourism too. Government of India is taking efforts to

develop tourism as it can boost foreign currency. Many businesses like bank, hotels, lodges, transportation, guidance, and different service sectors may flourish at tourism centers. Thus, tourism is closely related with commerce.

VII. Commerce and Geography :

The study of land, air, water, mountains, minerals, severs is carried out in geography. Economically developed countries have these resources in large measure. The economic development of a country depends on such resources. It is related with commerce sector. Raw material, land, labor and capital is necessary for development of businesses.

VIII. Commerce and Information technology :

The communication system has come a long way in the last decade. One can get connected to any corner of world within no time. The progress in it has revolutionized commerce and industry. It has accelerated the economy. Different industrial functions are carried out through computer. The IT has reached to every house through commerce alone.

Conclusions:

1. The professional knowledge of service sector is gained through commerce.
2. Commerce is an integral part of human life.
3. Commerce is closely related with many other subjects and sectors.
4. The development of commerce is the foundation for national economic development.
5. Commerce is the basis of utilization of natural resources.
6. Commerce education is necessary for the economic, social and political development of a country.
7. Human resources can be used properly through commerce.

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